



General Assembly

February Session, 2010

***Proposed Bill No. 5179***

LCO No. 724

Referred to Committee on Finance, Revenue and Bonding

Introduced by:  
REP. O'BRIEN, 24<sup>th</sup> Dist.

***AN ACT CONCERNING UNITARY REPORTING FOR CORPORATE TAXES.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to require corporations to
- 2 report their income together with all other associated corporations and
- 3 pay their corporate income taxes based on the greater of these
- 4 "unitary" reports or their liability as separate corporations.

***Statement of Purpose:***

To enact unitary reporting for corporate taxes.